

PRESS RELEASE

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NEW BOARD APPOINTMENT BRINGS GREATER DEPTH OF THE NOT-FOR-PROFIT SECTOR TO FINANCIAL SERVICES PROVIDER

Charity Business is very pleased to announce the appointment of Professor Paul Palmer as a Non-Executive Board member.

The new appointment has been made in order to strengthen the Board of Directors knowledge of and improve its links with the not-for-profit sector. In addition, the wealth of knowledge Paul brings on charity legislation, governance and best practice will help to support Charity Business and the services it is delivering to the not-for-profit sector. With significant growth plans continuing over the next 5 years, Charity Business is now focused to drive change within the sector through the implementation of cost effective and cost saving financial solutions.

Professor Palmer has been a working member of the Charity Commission SORP committee from 2000-2005 and acts as an independent charities consultant to UBS Wealth Management and as an independent expert on charity dispute issues for courts and arbitration. With television and radio appearances on charity issues, Professor Palmer also works as a writer on 'practitioner' how to do books on charity finance and websites. More recently his work has extended into the area of Corporate Social Responsibility having co-authored a book on Socially Responsible Investment and completed a research project on Responsible Lending. Elected Honorary Treasurer of the CSR SIG of BAM in 2006, in 2009 he has been asked to serve on the Expert Panel of the Ethical Investment Research Services (EIRIS) Charity Project.

Professor Palmer says: "I am delighted to have been invited to join the Charity Business Board. When Mark Freeman first launched the idea of Charity Business some 10 years ago I felt this initiative for the charity sector was suitably grounded, within the philosophy that charities are not business but they do need to be businesslike. In particular the finance and associated management functions now, more than ever need to be efficient, economic and effective. Joining Charity Business to help take them on the next stage of their journey is an exciting opportunity and I look forward to working with Mark, and his team in delivering a cutting edge service to charities."

"The experience and first-hand knowledge that Paul will bring to the Board of the not-for-profit sector and the challenges it is facing especially in these unprecedented times will ensure that we develop strategically in the right direction whilst retaining our joint vision of driving effectiveness and creating efficiency within the sector" says Chief Executive, Mark Freeman.

For more information about Charity Business and its services visit www.charitybusiness.com or call 01793 554204

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For more press information contact Susan Gordon at Charity Business on 01793 554204 or email susan.gordon@charitybusiness.com.

Charity Business has expanded since its formation in 1999 and now supports over 150 organisations in the not for profit sector. Since their move to Kembrey Park in Swindon, Charity Business has brought further efficiency and cost savings through an improved range of financial shared services including debit and credit card processing facilities and automated reporting solutions.

Charity Business was formed in 1999 as a direct result of a study undertaken by seven large charities, Mark Freeman and Arthur Andersen that indicated the potential savings that the sector could achieve by operating in a shared services or outsourced environment.