charity business

Press information

31 October 2007

New board appointment improves financial services links within the charity sector

Charity Business is very pleased to announce the appointment of Tracey Reddings as a Non-Executive Board member.

The new appointment has been made in order to strengthen the Board of Directors, to broaden its knowledge of the charity sector and the delivery of financial services. Charity Business is anticipating to grow substantially over the next few years and the Board wanted to ensure that it was balanced as well as had input from the voluntary sector.

As Executive Director of Charity Financial Services at CAF (Charities Aid Foundation), Tracey brings a wealth of charity and financial services expertise to the Board. One of the key commitments within CAF is to improve the work of charities which links in with Charity Business' vision to support and inspire charities to achieve more.

"I am delighted to have been asked to join the Board of Charity Business" says Tracey. "In an environment where increasingly not for profit organisations are under pressure to demonstrate effective use of their resources, the solutions provided by Charity Business can achieve this and add significant value to the organisation. With 9 years experience in the charitable sector, having built a strong network working with umbrella bodies, professional advisors, financial services organisations and charities, I hope I can play a significant role within the Board and management to increase the impact and value Charity Business can bring to the sector."

"The experience and depth of knowledge that Tracey brings to the Board will ensure that we develop strategically in the right direction whilst retaining our joint vision of driving effectiveness and creating efficiency within the sector" says Chief Executive, Mark Freeman.

For more information about Charity Business and its services visit www.charitybusiness.com or call 01793 554200.

ENDS

For more press information contact Susan Gordon at Charity Business on 01793 554204 or email susan.gordon@charitybusiness.com.

For more press information on CAF contact Kelly Trinder on 01732 520 146 or email ktrinder@cafonline.org.

Tracey is Chief Executive of CAF's banking subsidiary CAF Bank Ltd and CAF Marketing Services Ltd, authorised and regulated by the Financial Services Authority.

Charity Business has expanded since its formation in 1999 and now supports over 120 organisations in the not for profit sector. With their recent move to Kembrey Park in Swindon, the Charity Business has brought further efficiency and cost savings through an improved range of financial shared services including debit card processing facilities and automated reporting solutions.

Charity Business was formed in 1999 as a direct result of a study undertaken by seven large charities, Mark Freeman and Arthur Andersen that indicated the potential savings that the sector could achieve by operating in a shared services or outsourced environment.